

### **Module III - Development Economics**

**Name of course:** Welfare, Inequality and Poverty: Theory, Measurement and Estimation

**Course instructor:** Giulio Guarini, University of Tuscia.

#### **Course description**

The objective of the course is to illustrate the concepts of wellbeing, inequality, and poverty by equipping students with the analytical, methodological, and empirical tools necessary to comprehend stylized facts, theories, and policies pertaining to these concepts at the international, national, regional, and individual levels. The course is organized around two core themes: (1) Economic Development, Economic Poverty, and Economic Inequality; and (2) Human Development, Multidimensional Poverty, and Inequalities. It encompasses both frontal lessons, including lectures on conceptual and policy frameworks and methodological approaches, and project works on data mining and analysis. The course is designed to foster the development of conceptual, operational, and critical thinking skills, with a particular emphasis on institutional reports and academic papers.

#### **Course schedule**

Lesson 1. The division of labour, economic development and income distribution.

Lesson 2. Economic poverty and economic inequality

Lesson 3. Wellbeing, Human development process, and capabilities approach

Lesson 4. Multidimensional poverty and multidimensional inequality

**Course Duration:** 21 hours

**Exam:** Written

The planned course schedule may be modified during the course, in accordance with the learning process of the students. All teaching materials and handouts will be provided to the students during the course.